

COURSE OUTLINE: MONETARY THEORY AND POLICY

GENERAL

SCHOOL	ECONOMICS AND BUSINESS		
ACADEMIC UNIT	ECONOMICS		
LEVEL OF STUDIES	UNDERGRADUATE		
COURSE CODE	OA0113	SEMESTER	7th (Major A)
COURSE TITLE	Regional Development and Policy		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
		3	6
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialized general knowledge, skills development</i>	Economic Analysis, Specialized Background		
PREREQUISITE COURSES:	NO		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	No		
COURSE WEBSITE (URL)	https://www.econ.uth.gr/		

LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

Upon completion of the course, students will be able to:

- Present the fundamental principles of **regional development theories**.
- Differentiate between **neoclassical approaches and divergence theories** in both theory and policy.
- Define and explain the **characteristics and stages** of a successful **development program**.
- Identify and articulate **methodological challenges** in defining **regions and regional inequalities**.
- Describe the **methodologies for measuring regional inequalities** and distinguish their differences.
- Assess the **extent and evolution of inequalities** using specific case studies.
- Explain the **determinants of regional problems in Greece**.
- Analyze and comment on the **regional development and inequality patterns in the EU**.
- Evaluate the **challenges, opportunities, and prospects for regional development and convergence in the EU**.
- Define the **criteria for selecting policies**, as well as the **goals and dilemmas of regional policy**.
- Present the **factors and framework** within which **regional policy is formulated**.
- List and explain the **arguments in favor of regional policy**.
- Describe the **tools of regional policy** and differentiate between them.
- Outline the **key policies and instruments of regional development** used in **Greece and the EU**.
- Design, organize, and implement a **part of a local development plan**.
- **Collect, analyze (using basic regional analysis techniques and tools), and interpret** regional data.
- Utilize **SWOT analysis** to assess a region's **comparative advantages and development potential**.
- **Write and present** a section of a **local development plan**.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology

Adapting to new situations

Decision-making

Working independently

Team work

Working in an international environment

Working in an interdisciplinary environment

Production of new research ideas

Project planning and management

Respect for difference and multiculturalism

Respect for the natural environment

Showing social, professional and ethical responsibility and

sensitivity to gender issues

Criticism and self-criticism

Production of free, creative and inductive thinking

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Others...

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Upon completing the course, students will develop the following general competences:

- **Decision-making skills** in regional economic planning and policy.
- **Critical thinking and problem-solving** in analyzing regional disparities and development challenges.
- **Ability to conduct scientific abstraction** and apply economic theories to real-world regional issues.
- **Adaptability to new conditions** in economic development and policy frameworks.
- **Independent work** in collecting and analyzing regional data.
- **Teamwork and collaboration** in designing and implementing local development projects.
- **Effective communication and presentation skills** for policy proposals and development plans.
- **Use of digital tools and data analysis techniques** in regional economic research.
- **Strategic planning abilities** for sustainable regional growth.
- **Application of interdisciplinary approaches** by integrating economics, geography, and policy studies.

SYLLABUS

The aim of this course is to understand the factors that influence the **design, implementation, and effectiveness** of **regional policy**, as well as to analyze and evaluate policy instruments both **theoretically and empirically**. The course seeks to provide students with **knowledge and practical experience** while also encouraging a **critical perspective** on the "classical" tools of regional policy.

Course Topics:

1. **Theories of Regional Development and Inequalities**
2. **Regional Inequalities in Greece**
3. **Regional Inequalities in the EU**
4. **The Necessity of Regional Policy**
5. **Goals and Dilemmas of Regional Policy**
6. **Framework for Implementing Regional Policy**
7. **Instruments of Regional Policy**
8. **Regional Policy in Greece** (Public expenditures, development incentives, decentralization of the public sector, EU funding)
9. **EU Regional Policy**

TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Face-to-face
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY	- Use of the e-class electronic platform for posting: (a) lecture materials, (b) announcements, (c) exercises, case studies, and relevant articles.

Use of ICT in teaching, laboratory education, communication with students	- Utilization of electronic media for lecture presentations (PowerPoint).												
TEACHING METHODS The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc. The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS	<table border="1"> <thead> <tr> <th>Δραστηριότητα</th><th>Φόρτος Εργασίας Εξαμήνου</th></tr> </thead> <tbody> <tr> <td>Διαλέξεις</td><td>39</td></tr> <tr> <td>Μελέτη βιβλιογραφίας</td><td>91</td></tr> <tr> <td>Συγγραφή 2 Εργασιών</td><td>50</td></tr> <tr> <td></td><td></td></tr> <tr> <td>Σύνολο Μαθήματος</td><td>180</td></tr> </tbody> </table>	Δραστηριότητα	Φόρτος Εργασίας Εξαμήνου	Διαλέξεις	39	Μελέτη βιβλιογραφίας	91	Συγγραφή 2 Εργασιών	50			Σύνολο Μαθήματος	180
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STUDENT PERFORMANCE EVALUATION Description of the evaluation procedure Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other. Specifically-defined evaluation criteria are given, and if and where they are accessible to students.	The evaluation will be based on two assignments, each accounting for 50% of the final grade. Specific guidelines will be provided for each assignment.												

ATTACHED BIBLIOGRAPHY

Petrakos, G. & Psycharis, G. (2004). *Regional Development in Greece*, Kritiki.

Polyzos, S. (2011). *Regional Development*, Kritiki.

Vliamos, S. (2008). *Regional – Local Development*, Ministry of Education – KEE.

Konsolas, N. (1997). *Modern Regional Economic Policy*, Papazisis.

Ladias, Ch. (2013). *The Modern Institutional Framework of Regional Development in Greece*, Papazisis.

Papadaskalopoulos, A. (2000). *Methods of Regional Analysis*, Papazisis.
Papakonstantinidis, L. (2003). *Strategy for Economic and Regional Development*, Typothito.
Prodromidis, P. (Ed.) (2011). *Regional Development in Greece and the NSRF*, Onassis Foundation.