COURSE OUTLINE: ACCOUNTING

GENERAL

SCHOOL	ECONOMICS AND BUSINESS		
ACADEMIC UNIT	ECONOMICS		
LEVEL OF STUDIES	UNDERGRADUATE		
COURSE CODE	**OE101**	**SEMESTER**	**3rd**
COURSE TITLE	**ACCOUNTING**		

INDEPENDENT TEACHING ACTIVITIES *if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits*	**WEEKLY TEACHING HOURS**	**CREDITS**
Lectures	3	6
Laboratory	3	
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).		

COURSE TYPE *general background, special background, specialized general knowledge, skills development*	Special background
PREREQUISITE COURSES:	NO
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek
IS THE COURSE OFFERED TO ERASMUS STUDENTS	YES
COURSE WEBSITE (URL)	https://www.econ.uth.gr/

LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

The course is divided into two parts: a) lectures, and b) the laboratory.

Upon completing the lectures, students should be able to:
• Understand the basic principles and functions of Accounting.
• Monitor the accounting cycle of operations, i.e., the accounting recognition, recording, and tracking of financial events.
• Prepare, analyze, and interpret financial statements of businesses to support decision-making.

Upon successful completion of the laboratory, students will be able to:
• Focus on using computational tools and software for performing accounting procedures.
• Manage financial data, following the significant upgrade and digitization of the Independent Authority for Public Revenue (IAPR) for executing and analyzing accounting processes.
• Understand the operation of the single-entry accounting system using computerized accounting management programs from Epsilon Net.
• Represent and handle, through computerized systems, the initial financial and commercial cycle of a business.
• Take the first steps in preparing the necessary accounting sheets and forms with the help of the computerized package.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology	*Project planning and management*
Adapting to new situations	*Respect for difference and multiculturalism*
Decision-making	*Respect for the natural environment*
Working independently	*Showing social, professional and ethical responsibility and sensitivity to gender issues*
Team work	*Criticism and self-criticism*
Working in an international environment	*Production of free, creative and inductive thinking*
Working in an interdisciplinary environment	*……*
Production of new research ideas	*Others…*
	…….

- Search for, analysis and synthesis of data and information, with the use of the necessary technology
- Evaluation and critical analysis of company accounts and financial statements.
- Formulation and assessment of policy proposals.
- Critical thinking
- Production of free, creative and inductive thinking

SYLLABUS

This course aims to familiarize students with the basic principles and methods of Financial Accounting. By the end of the semester, students will have a thorough understanding of the accounting cycle, the recording of accounting events in accounting books, and the preparation of financial statements. Specifically, the topics covered in the lectures are as follows:

1. Introduction to Accounting
2. Accounting entity
3. Accounting equation
4. Accounting event
5. Accounting period
6. Year-end profits
7. Accounts
8. Accounting statements
9. Journal and journal entries
10. Trial balances
11. Adjusting entries
12. Journal entries used to calculate year-end profits
13. Preparation of accounting statements
14. Journal entries used to open and close the accounting books
15. Analysis of accounting statements
16. Use of accounting data in making business decisions

Computerized Accounting Laboratory - Course Content

- Introduction to computerized accounting
- Review of basic accounting principles and introduction to the use of technology for accounting purposes
- Analysis, interpretation, and application of laws, e.g., Law 4172/13
- Digital services of myAADE
- Use of accounting software: Introduction to computerized accounting using Epsilon Net programs and their application to practical scenarios
- Analysis of invoices and forms
- Quarterly entry (VAT reporting) of a sole proprietorship in income-expense books
- Simulations of workplace environments and research-based projects to apply acquired knowledge to practical scenarios.

TEACHING and LEARNING METHODS - EVALUATION

DELIVERY *Face-to-face, Distance learning, etc.*	Face-to-face
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY *Use of ICT in teaching, laboratory education, communication with students*	• Use of the e-class electronic platform for posting (a) lecture materials, (b) announcements, (c) exercises, and related articles. • Utilization of electronic tools for lecture presentations (PowerPoint).

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<td>TEACHING METHODS
The manner and methods of teaching are described in detail.
Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.
The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the
ECTS</td>
<td>
<table>
<tr><th>Activity</th><th>Semester workload</th></tr>
<tr><td>Lectures</td><td>39</td></tr>
<tr><td>Study and analysis of bibliography</td><td>91</td></tr>
<tr><td>Laboratory</td><td>46</td></tr>
<tr><td></td><td></td></tr>
<tr><td>Course lectures exams</td><td>2</td></tr>
<tr><td>Laboratory exams</td><td>2</td></tr>
<tr><td>Course total</td><td>180</td></tr>
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<tr>
<td>STUDENT PERFORMANCE EVALUATION
Description of the evaluation procedure

Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other.
Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</td>
<td>The final grade for the course is determined as follows:
• Written examinations at the end of the semester, accounting for 80% of the final grade, including multiple-choice and open-ended questions.
• Written laboratory examinations at the end of the semester, accounting for 20% of the final grade, VAT return for category B accounting books on EpsilonNET software application

The above evaluation criteria are announced to students during the first lecture of the course and remain continuously accessible through related announcements on the course's e-class platform.

Erasmus students follow the same examination methods but are taught and assessed in English.</td>
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ATTACHED BIBLIOGRAPHY

- Specialized Topics in International Financial Reporting Standards, Book Code in Eudoxus: 102125020, Authors: Negakis Christos, ISBN: 9786188337749, Publisher: Aeiforos Logistiki IKE.
- Accounting – Extensive Analysis with IFRS, Book Code in Eudoxus: 77107338, Authors: Kieso E. Donald, Weygandt J. Jerry, Warfield D. Terry, ISBN: 978-996-327-434-5, Publisher: Broken Hill Publishers.
- Additional bibliography/articles are suggested during the lectures.