

COURSE OUTLINE: ECONOMIC THEORIES OF THE FIRM AND OF ENTREPRENEURSHIP

GENERAL

SCHOOL	ECONOMICS AND BUSINESS		
ACADEMIC UNIT	ECONOMICS		
LEVEL OF STUDIES	UNDERGRADUATE		
COURSE CODE	OE708	SEMESTER	7th (Major C)
COURSE TITLE	Economic Theories of the Firm and of Entrepreneurship		
INSTRUCTOR(S)	Professor Y. Stamboulis		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
Lectures		3	6
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialized general knowledge, skills development</i>	SPECIAL BACKGROUND SPECIALISED GENERAL KNOWLEDGE		
PREREQUISITE COURSES:	NO		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	GREEK		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	YES		
COURSE WEBSITE (URL)	https://www.econ.uth.gr/		

LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

The course focuses on developing a solid scientific understanding of the firm and entrepreneurship. Its aim is for students to develop critical capacity to comprehend the challenges in the contemporary economy and production, and to link the theoretical background of economic science with theories and practice in business strategy and management.

After successfully completing the course, students will be able to:

- Understand the historical development of business forms.
- Know the different theoretical approaches to the firm and to entrepreneurship.
- Understand the basic analytical tools and concepts of various approaches.
- Understand the evolving challenges for doing business, for firms, for management science, and for policy.
- Assess the significance of recent changes, such as technological shifts and the climate crisis.
- Evaluate relevant policies in the context of economic theories.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>
<i>Decision-making</i>	<i>Respect for the natural environment</i>
<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and</i>
<i>Team work</i>	<i>sensitivity to gender issues</i>
<i>Working in an international environment</i>	<i>Criticism and self-criticism</i>
<i>Working in an interdisciplinary environment</i>	<i>Production of free, creative and inductive thinking</i>
<i>Production of new research ideas</i>	<i>.....</i>
	<i>Others...</i>
	<i>.....</i>

- Respect for difference and multiculturalism
- Promotion of free, creative and inductive thinking
- Team work
- Embedding the social side of economic science.

SYLLABUS

- Why do firms exist? Theoretical approaches and historical challenges
- The historical evolution of business forms: capitalist and cooperative firms and the institutional framework
- The firm in orthodox — neoclassical — views
- The firm in heterodox views: institutional, evolutionary theory and Marxist critique
- Theory of the innovative firm
- The cooperative firm and critical approaches to it
- Challenges for firms: governance, evolution, social contract and internationalization
- Theoretical approaches to small and medium-sized and family firms and the challenges they face
- Challenges for public and state-owned enterprises
- Theories of entrepreneurship
- Entrepreneurship, innovation and place: innovation clusters
- Policies for firms and entrepreneurship

TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Face-to-face teaching												
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	• Use of the e-class electronic platform to post (a) lecture materials and (b) announcements • Use of electronic media for lecture presentations (PowerPoint)												
TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc. The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	<table border="1"> <thead> <tr> <th><i>Activity</i></th><th><i>Semester workload</i></th></tr> </thead> <tbody> <tr> <td>Lectures</td><td>39</td></tr> <tr> <td>Tutorials that Focus on implementation methodologies and study analysis case study</td><td>6</td></tr> <tr> <td>Homework preparation</td><td>70</td></tr> <tr> <td>Independent Study</td><td>65</td></tr> <tr> <td>Total Course</td><td>180</td></tr> </tbody> </table>	<i>Activity</i>	<i>Semester workload</i>	Lectures	39	Tutorials that Focus on implementation methodologies and study analysis case study	6	Homework preparation	70	Independent Study	65	Total Course	180
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STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i> <i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other.</i> <i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i>	Student assessment is based on group or individual assignments completed by the students. Students present two case studies or theoretical papers during the semester and submit an essay on a topic related to the course content as a final assignment. The final grade takes into account: • The written text of each assignment • The presentation of each assignment ERASMUS students follow the same assessment methods but are taught and examined in English.
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ATTACHED BIBLIOGRAPHY

- Σύγχρονες θεωρίες για τη φύση στους επιχειρήσεις / Κωδικός Βιβλίου στον Εύδοξο: 30397 / Έκδοση: 1/1995 / Συγγραφείς: Ιωαννίδης Σταύρος / ISBN: 9789600211276, Τύπος: Σύγγραμμα / Διαθέτης (Εκδότης): Παπαζήσης.
- Επιχείρηση και επιχειρηματικότητα / Κωδικός Βιβλίου στον Εύδοξο: 29992 / Έκδοση: 1/2001 / Συγγραφείς: Ιωαννίδης Σταύρος / ISBN: 9789600225372, Τύπος: Σύγγραμμα / Διαθέτης (Εκδότης): Παπαζήσης.
- Επιχειρηματικότητα: Θεωρία και πρακτική. Πρακτικές εφαρμογές για να μάθετε το επιχειρείν. / Κωδικός Βιβλίου στον Εύδοξο: 122075646 / Έκδοση: 1^η Ελληνική από 3^η Γαλλική/2019 / Συγγραφείς: Alain Fayolle / ISBN: 9786185036522, Τύπος: Σύγγραμμα / Διαθέτης (Εκδότης): Προπομπός.