

COURSE OUTLINE: EUROPEAN UNION ECONOMICS

GENERAL

SCHOOL	ECONOMICS AND BUSINESS ADMINISTRATION		
ACADEMIC UNIT	ECONOMICS		
LEVEL OF STUDIES	UNDERGRADUATE		
COURSE CODE	OA503	SEMESTER	5th
COURSE TITLE	EUROPEAN UNION ECONOMICS		
INSTRUCTOR(S)	Asst. Professor M. Tsiapa		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>	WEEKLY TEACHING HOURS	CREDITS	
	3	5	
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	SPECIALISED GENERAL KNOWLEDGE		
PREREQUISITE COURSES:	NO		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	GREEK		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	YES		
COURSE WEBSITE (URL)	https://www.econ.uth.gr/en/studies/undergraduate-studies/courses-description/6th-semester/international-trade		

LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- *Description of the level of learning outcomes for each qualifications cycle,*

according to the Qualifications Framework of the European Higher Education Area

- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

- Knowledge and understanding of the evolution of the EU, its law, institutions, key elements of its budget, and its decision-making mechanism.
- Evaluation of the degree of European Union integration and the efficiency of the decision-making process.
- Analysis of the contribution of European integration to economic growth, with emphasis on medium- and long-term effects.
- Critical analysis of the performance of specific EU regions, such as the countries of Eastern Europe, and the effectiveness of certain social policies.
- Analysis and understanding of EU microeconomic policies such as the Common Agricultural Policy, regional policy, competition and state aid policy, and trade policy.
- Knowledge and evaluation of the Economic and Monetary Union, monetary policy strategy, fiscal policy, and the Stability and Growth Pact.
- Analysis of the development and role of the EU Cohesion Funds.
- Critical analysis of the three eurozone crises, assessing their impact and discussing arguments for and against a fiscal union.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>
<i>Decision-making</i>	<i>Respect for the natural environment</i>
<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Team work</i>	<i>Criticism and self-criticism</i>
<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>	<i>.....</i>
<i>Production of new research ideas</i>	<i>Others...</i>
	<i>.....</i>

- Research, analysis, and synthesis of data and information, and critical evaluation of findings.
- Development of critical thinking.
- Promotion of free, creative, and inductive thinking.

SYLLABUS

The course focuses on the analysis and interpretation of European economic integration, covering both its microeconomic and macroeconomic dimensions, as well as the institutions and policies of the European Union.

It begins with an overview of the key milestones and institutions of the EU in their historical evolution up to the present, with reference to Euroscepticism, Brexit, the COVID-19 pandemic, and the European Green Deal. This is followed by an examination of the EU's institutional architecture, with emphasis on its institutions and decision-making processes.

The macroeconomic aspects of integration are then analyzed, with emphasis on medium-term effects through capital formation and long-term effects through growth, knowledge creation, and diffusion. The implications for labor markets and migration are also considered.

The course then turns to the microeconomic policies of the EU, including the Common Agricultural Policy, regional policy, competition and state aid policy, as well as trade policy.

Finally, the monetary and fiscal policies of the EU are presented, with analysis of the functioning of the Economic and Monetary Union, monetary policy instruments, fiscal policy, and the Stability and Growth Pact.

TEACHING and LEARNING METHODS – EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Lectures delivered in person	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	• Use of the e-class electronic platform for posting: (a) lecture material, (b) announcements, (c) applications, case studies, and relevant articles. • Use of electronic tools for lecture presentations (PowerPoint). • Use of ICT for communication with students.	
TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i> <i>The student's study hours for each learning activity are given as well as the hours of non-</i>	Activity	Semester workload
	Lectures	39
	Study and analysis of academic literature	111
	Course total	150

<i>directed study according to the principles of the ECTS</i>	
STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i> <i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i> <i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students</i>	Students are assessed based on their performance in the final written examination (maximum grade: 10 points, weighting: 100% of the overall grade). The grade from the final written examination applies to the spring (June) examination period. Participation in the final written examination is mandatory in order to receive a grade. The assessment procedure is described in the course outline, which is posted on the e-class platform, and is announced during the first lecture. ERASMUS students follow the same assessment methods but are taught and examined in English.

ATTACHED BIBLIOGRAPHY

Suggested Bibliography:

- Baldwin, R., & Wyplosz, C. (2024). The Economics of European Integration. Tziolas & Sons Publications, Athens (7th edition) [EUDOXOS code: 122081674].
- Liargovas, P., & Papageorgiou, C. (2025). The European Phenomenon: History, Institutions, Policies. Tziolas & Sons Publications, Athens (4th edition) [EUDOXOS code: 143547603].
- Moussis, N. (2018). European Union. Papazisis Publications, Athens (16th edition) [EUDOXOS code: 77118094]. Additional bibliography and articles will be suggested during the lectures.

Relevant Scientific Journals:

- Journal of the European Economic Association (JEEA)
- European Economic Review
- Economic Policy
- Journal of European Integration
- Intereconomics – Review of European Economic Policy