

COURSE OUTLINE: INTERNATIONAL TRADE

FENIKA

SCHOOL	ECONOMICS AND BUSINESS		
ACADEMIC UNIT	ECONOMICS		
LEVEL OF STUDIES	UNDERGRADUATE		
COURSE CODE	OE702	SEMESTER	6th
COURSE TITLE	INTERNATIONAL TRADE		
INSTRUCTOR(S)	Asst. Professor M. Tsiapa		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
		3	5
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialized general knowledge, skills development</i>	Special background		
PREREQUISITE COURSES:	NO		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	GREEK		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	YES		
COURSE WEBSITE (URL)	https://www.econ.uth.gr/		

LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

Upon successful completion of the course, students will be able to:

- Understand the basic models of International Trade, namely, Ricardo's Comparative Advantage, Samuelson and Jones' Specific Factors of Production, the Heckscher-Ohlin Model economic theory, as well as, the standard trade model.
- Understand the operation and effectiveness of the most basic instruments of trade policy (tariffs, quotas, export subsidies, etc.).
Make a critical analysis of the arguments for and against international trade.
- Understand the forms of economic unions between countries related to their international economic relations.
- Understand trade policy and the problems of developing countries as well as the strategic trade policy of developed countries.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>
<i>Decision-making</i>	<i>Respect for the natural environment</i>
<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Team work</i>	<i>Criticism and self-criticism</i>
<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>	<i>.....</i>
<i>Production of new research ideas</i>	<i>Others...</i>
	<i>.....</i>

- Search, analysis and synthesis of data and information and critical evaluation of findings.
- Exercise critical thinking.
- Promotion of free, creative and inductive thinking.

SYLLABUS

The course aims to examine and analyze Trade theory regarding International Trade. In the First Part, the basic models of International Trade are examined, namely Ricardo's Comparative Advantage, the Specific Factors of Production developed by Samuelson and Jones, the Heckscher-Ohlin Model economic theory, as well as, the standard trade model. Then, we examine what happens when there are internal or external economies of scale regarding the production process.

Part Two explores the operation and effects of the most basic instruments of trade policy (tariffs, quotas, export subsidies, etc.), examines various issues such as:

- the arguments for and against international trade,
- provides a historical review of international negotiations on International Trade
- examines various forms of economic unions between countries related to their international economic relations,
- and finally refers to the trade policy and problems of developing countries as well as to the strategic trade policy of developed countries.

TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Face-to-face														
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	• Use of the e-class electronic platform for posting (a) lecture material, (b) announcements, (c) exercises, case studies and relevant articles. • Use of electronic media for lecture presentation (power point).														
TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc. The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	<table border="1"> <thead> <tr> <th><i>Activity</i></th><th><i>Semester workload</i></th></tr> </thead> <tbody> <tr> <td>Lectures</td><td>39</td></tr> <tr> <td>Study and analysis of bibliography</td><td>109</td></tr> <tr> <td>Essay writing</td><td>-</td></tr> <tr> <td>Meetings and examination of essay progress</td><td>-</td></tr> <tr> <td>Exams</td><td>2</td></tr> <tr> <td>Course total</td><td>150</td></tr> </tbody> </table>	<i>Activity</i>	<i>Semester workload</i>	Lectures	39	Study and analysis of bibliography	109	Essay writing	-	Meetings and examination of essay progress	-	Exams	2	Course total	150
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STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i>	The final grade of the course is determined by written exams at the end of the semester, for 100% of the final grade, on development and critical analysis questions.														

<i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other.</i> <i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i>	The aforementioned evaluation criteria are announced to students in the first lecture of the course and the information is constantly accessible to them, through relevant announcements in the course's eclass. ERASMUS students follow the same examination methods, but are taught and examined in English.
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ATTACHED BIBLIOGRAPHY

- *Krugman P., Obstfeld M., Melitz M. (2023). «International economics: theory and policy», 5th edition, Kritiki Publications, Athens (in Greek), (Eudoxus code: 9789605864453)*
- *Alogoskougis G. (2013). «International Economics, and global economy», 5th edition, Dardanos Publications, Athens (in Greek), (Eudoxus code: 32998816).*
- *Feenstra C.R., Taylor M.A. (2023). «International Economics», 5th edition, Epikentro Publications, Athens (in Greek), (Eudoxus code 9786182041833).*
- *Salvatore D., Siourounis G.A, (2017). «International Economics», Tziolas Publications (in Greek), (Eudoxus code 59383046).*
- *Additional bibliography / articles are provided during the lectures.*