COURSE OUTLINE: THEORY OF ECONOMIC POLICY

GENERAL

SCHOOL	ECONOMICS AND BUSINESS		
ACADEMIC UNIT	ECONOMICS		
LEVEL OF STUDIES	UNDERGRADUATE		
COURSE CODE	**OA801**	**SEMESTER**	**8th (Major A)**
COURSE TITLE	**THEORY OF ECONOMIC POLICY**		
INSTRUCTOR(S)	**Professor P. Tsintzos**		

INDEPENDENT TEACHING ACTIVITIES *if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits*	**WEEKLY TEACHING HOURS**	**CREDITS**
	3	6
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).		

COURSE TYPE *general background, special background, specialized general knowledge, skills development*	ECONOMIC ANALYSIS, SPECIAL BACKGROUND
PREREQUISITE COURSES:	NO
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	GREEK
IS THE COURSE OFFERED TO ERASMUS STUDENTS	YES
COURSE WEBSITE (URL)	https://www.econ.uth.gr/

LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

Upon completing the lectures and successfully passing the course, students will be able to:

- Have a deeper understanding of the specific terminology used in the theory of economic policy.
- Be familiar with the general aims, purposes, and objectives of economic policy.
- Understand the effectiveness and limitations of implementing economic policy.
- Be able to analyze economic policy models with fixed and variable targets.
- Understand the factors that determine the relationships between economic policy goals, as well as the issue of conflicting policy objectives.
- Be familiar with the main obstacles to the implementation of economic policy (bureaucracy, informal economy, tax evasion, governance, and corruption).
- Have the ability to analyze the structural components of an economic policy program and understand and interpret its components in line with economic policy theory and economic theory.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology	*Project planning and management*
Adapting to new situations	*Respect for difference and multiculturalism*
Decision-making	*Respect for the natural environment*
Working independently	*Showing social, professional and ethical responsibility and sensitivity to gender issues*
Team work	*Criticism and self-criticism*
Working in an international environment	*Production of free, creative and inductive thinking*
Working in an interdisciplinary environment	*……*
Production of new research ideas	*Others…*
	…….

- Search, analysis, and synthesis of data and information, along with critical evaluation of findings.
- Decision-making.
- Independent work.
- Generation of new research ideas.
- Exercising critical thinking and self-criticism.
- Promotion of free, creative, and inductive thinking.

SYLLABUS

The Theory of Economic Policy provides the conceptual framework and the cognitive foundation for approaching, understanding, and methodologically addressing general issues related to the implementation of economic policy.

The ongoing need for a scientific approach to the decisions and actions of economic policy makers, especially within the given economic context, makes the course in Economic Policy Theory an essential tool for students to understand and critically engage with current issues in economic policy. During the lectures, we will approach the theory of economic policy by analyzing the basic concepts, methodology, policy processes, effectiveness, logic, and philosophy of economic policy models. We will also introduce the realistic dimension of economic policy by analyzing the obstacles to optimal policy, such as bureaucracy, the informal economy, time lags, etc.

The course on Economic Policy is divided into two parts. The first part focuses on the theory of economic policy and includes an introduction to economic policy theory, social choice and social processes, the logic of economic policy, models of fixed and variable goals, and an analysis of the relationships between the goals of economic policy. It also examines economic policy in practice.

The second part provides an extensive analysis and study of fiscal adjustment and economic stability programs, in comparison with the theory of economic policy.

TEACHING and LEARNING METHODS - EVALUATION

DELIVERY *Face-to-face, Distance learning, etc.*	Face-to-face
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY *Use of ICT in teaching, laboratory education, communication with students*	• Utilization of the e-class electronic platform for posting (a) lecture materials, (b) announcements, (c) exercises, case studies, and relevant articles. • Use of electronic tools for lecture presentations (PowerPoint).
TEACHING METHODS *The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.*	(see activity table below)

Activity	***Semester workload***
Lectures	39
Study and analysis of bibliography	139
Exams	2
Course total	***180***

The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS	
STUDENT PERFORMANCE EVALUATION *Description of the evaluation procedure* *Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other.* *Specifically-defined evaluation criteria are given, and if and where they are accessible to students.*	The final course grade is determined by: • Written examinations at the end of the semester, accounting for 100% of the final grade, including multiple-choice questions, essay-type questions, and critical analysis. The aforementioned evaluation criteria are communicated to students during the first lecture of the course and remain continuously accessible through related announcements on the course's e-class platform. Erasmus students follow the same examination methods but are taught and assessed in English.

ATTACHED BIBLIOGRAPHY

- *Οικονομική πολιτική, Βαβούρας Ιωάννης Σ. 2019 Εκδόσεις Παπαζήση*
- *Αρχές οικονομικής πολιτικής, Κυπριανός Π. Προδρομίδης 2013 Εκδόσεις Ι. Σιδέρη*
- *Υποδείγματα Μακροοικονομικής Θεωρίας και Πολιτικής Οικονομίδης Γιώργος-Φιλιππόπουλος Αποστόλης. 2017 Εκδόσεις. Ο.Π.Α*
- *Δημόσια οικονομική και δημόσια πολιτική, Hillman A. 2013 Εκδόσεις Παπαζήση*
- *Δημόσια Επιλογή, Randall G. Holcombe, επιστ. επιμ.: Αντώνης Αδάμ, 2019 Εκδόσεις Πεδίο*

Επιπλέον βιβλιογραφία / αρθρογραφία προτείνεται κατά τη διάρκεια των διαλέξεων.