COURSE OUTLINE:
INTRODUCTION TO ECONOMIC THOUGHT AND METHODOLOGY

GENERAL

SCHOOL	ECONOMICS AND BUSINESS		
ACADEMIC UNIT	ECONOMICS		
LEVEL OF STUDIES	UNDERGRADUATE		
COURSE CODE	**OA101**	**SEMESTER**	**1st**
COURSE TITLE	**INTRODUCTION TO ECONOMIC THOUGHT AND METHODOLOGY**		
INSTRUCTOR(S)	**Professor M. Zouboulakis – Professor Y. Stamboulis**		

INDEPENDENT TEACHING ACTIVITIES *if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits*	**WEEKLY TEACHING HOURS**	**CREDITS**
	3	5
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).		

COURSE TYPE *general background, special background, specialized general knowledge, skills development*	General background
PREREQUISITE COURSES:	NO
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	GREEK
IS THE COURSE OFFERED TO ERASMUS STUDENTS	YES
COURSE WEBSITE (URL)	https://eclass.uth.gr/courses/ECON_U_153/

LEARNING OUTCOMES

Learning outcomes *The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.* *Consult Appendix A* *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area* *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B* *Guidelines for writing Learning Outcomes*

This introductory course aims to give a representative overview of the subject of Economics as a whole. Its main objective is to present, in a synthetic and critical way, the main issues that concern Economics today, the main scientific trends that prevail in the field as well as the main methodological problems faced by the discipline.

Upon completion of the course, students should be capable of:

- knowing the main traits of the economist's way of thinking
- knowing the characteristics of economics as a social science
- understanding the principles of the model of explanation n economic theory
- Recognizing the principal theoretical trends in economic thought
- Knowing the fundamentals of markets and the role of the state
- Understanding the interaction of economic phenomena worldwide
- gaining some idea of the international distribution of wealth and inequalities

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology	*Project planning and management*
Adapting to new situations	*Respect for difference and multiculturalism*
Decision-making	*Respect for the natural environment*
Working independently	*Showing social, professional and ethical responsibility and sensitivity to gender issues*
Team work	*Criticism and self-criticism*
Working in an international environment	*Production of free, creative and inductive thinking*
Working in an interdisciplinary environment	*……*
Production of new research ideas	*Others…*
	…….

Criticism and self-criticism
Respect for difference and multiculturalism
Production of free, creative and inductive thinking
Working in an interdisciplinary environment
Others: importance of the social character of economics

SYLLABUS

(1) The subject matter of economics and its characteristics
(2) Methods of social explanation
(3) The main trends in economics today
(4) The functions of the market: competition and coordination
(5) The neoclassical model of large competition
(6) Market failures
(7) The dilemmas of macroeconomic policy
(8) Public sector and the economy
(9) Principles of state intervention
(10) Elements of economic policy: objectives and means
(11) Economic Development and inequalities in World economy
(12) Indices and factors of development

TEACHING and LEARNING METHODS - EVALUATION

<table>
<tr><td>DELIVERY
Face-to-face, Distance learning, etc.</td><td>Face-to-face</td></tr>
<tr><td>USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY
Use of ICT in teaching, laboratory education, communication with students</td><td>Use of e-class platform to communicate (α) lectures’ material, (β) announcements
Use of ICT in teaching (power point)</td></tr>
<tr><td>TEACHING METHODS
The manners and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.
The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</td><td><table>
<tr><th>Activity</th><th>Semester workload</th></tr>
<tr><td>Lectures</td><td>39</td></tr>
<tr><td>Study and analysis of bibliography</td><td>110</td></tr>
<tr><td>Final Exams</td><td>1</td></tr>
<tr><td></td><td></td></tr>
<tr><td>Course total</td><td>150</td></tr>
</table></td></tr>
<tr><td>STUDENT PERFORMANCE EVALUATION
Description of the evaluation procedure
Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other.
Specifically-defined evaluation criteria are given, and if and</td><td>Final written exam using e-class platform with 20 multiple choice questions</td></tr>
</table>

where they are accessible to students.	

ATTACHED BIBLIOGRAPHY

Understanding Capitalism, Bowles Samuel, Richard Edwards, Roosevelt Frank, Greek transl. Gutenberg 2014.

Economics, Krugman Paul and Wells Robin, Greek transl. Gutenberg 2018.